

June 25, 2013

To Our Shareholders:

**NOTICE OF RESOLUTION OF  
THE 117TH ORDINARY GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We are pleased to announce that the matters below were reported and resolved at the 117<sup>th</sup> Ordinary General Meeting of Shareholders of the Company held today.

Yours very truly,

GUNZE LIMITED  
1 Zeze, Aono-cho , Ayabe-shi  
Kyoto, Japan

By: Nodoka Kodama \_\_\_\_\_  
Representative Director and President

**PARTICULARS**

**Reported Items:**

- 1. Report on the Business Report, the Consolidated Accounting Documents and Non-Consolidated Accounting Documents for the 117<sup>th</sup> Business Term (from April 1, 2012 to March 31, 2013).**

This item was reported at the meeting accordingly.

- 2. Report on the Results of Audits for the Consolidated Accounting Documents by Accounting Auditors and the Board of Corporate Auditors for the 117<sup>th</sup> Business Term (from April 1, 2012 to March 31, 2013).**

This item was reported at the meeting accordingly.

**Resolved Items:**

**First Proposition:**

**Proposed Disposal of Surplus**

This item was approved and resolved as originally proposed. The dividend for the end of the Term was decided to be ¥7.50 per share.

**Second Proposition:**

**Partial Amendments to the Articles of Incorporation**

This item was approved and resolved as originally proposed.

**Third Proposition:**

**Election of Ten (10) Directors**

This item was approved and resolved as originally proposed. Eight (8) directors, namely, Mr. Hiroshi Hirata, Mr. Nodoka Kodama, Mr. Katsusuke Amano, Ms. Aya Shirai, Mr. Masakazu Suzuki, Mr. Kazunori Hattori, Mr. Makoto Hamamura, and Mr. Atsushi Hirochi were re-elected, and two (2) directors, namely, Mr. Tomomi Furukawa and Mr. Yasuhiro Akase were newly elected; and all assumed their offices.

**Fourth Proposition:**

**Election of Two (2) Corporate Auditors**

This item was approved and resolved as originally proposed. Mr. Yukio Shimoi was re-elected, and Mr. Hideo Tanbara was newly elected as Corporate Auditor; and they assumed their offices.

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The meeting of the Board of Directors of the Company, convened after this General Meeting of Shareholders, formerly appointed the following representative directors and managing directors, who subsequently assumed their offices.

Representative Director and Chairman:	Hiroshi Hirata
Representative Director, President and President Corporate Officer:	Nodoka Kodama
Managing Director and Managing Corporate Officer:	Kazunori Hattori

At the meeting of the Board of Corporate Auditors of the Company, convened after this General Meeting of Shareholders, Mr. Yukio Shimoi was officially appointed as full-time Corporate Auditor, and subsequently assumed his office.

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**-End-**