

# Greenhouse Gas Emissions Verification Report

**To: GUNZE LIMITED**

## 1. Objective and Scope

Japan Quality Assurance Organization (hereafter “JQA”) was engaged by GUNZE LIMITED (hereafter “the Company”) to provide an independent verification on “GHG Emissions Calculation report for Scope 1 and 2” and “GHG Emissions Calculation report for Scope 3” (hereafter “the Reports”). The content of our verification was to express our conclusion, based on our verification procedures, on whether the statement of information regarding the FY2024\* GHG emissions in the Reports was correctly measured and calculated, in accordance with the “GHG emissions Calculation Rule of Scope 1 and 2” and “GHG emissions Calculation Rule of Scope 3” developed by the Company (hereafter, “the Rules”). The purpose of the verification is to evaluate the Reports objectively and to enhance the credibility for calculation of Scope 1, 2 & 3 GHG emissions in the Reports.

\*The fiscal year 2024 of the Company ended on March 31, 2025.

## 2. Procedures Performed

JQA conducted verification in accordance with “ISO 14064-3”. The scope of this verification assignment covers GHG emissions from Scope 1 & 2 (energy-derived CO<sub>2</sub> emissions), and Scope 3 (4 categories, Category 1, 4, 5, 12). The verification was conducted to a limited level of assurance and quantitative materiality was set at 5 percent of total emissions in the Reports. The organizational boundaries of this verification include totally 54 domestic and international companies (101 sites) of the Company and affiliated companies for Scope 1 and 2; as well as its 38 domestic companies including the Company and affiliated companies for Scope 3.

Our verification procedures included:

- Confirming the integrated functions to confirm the Rules prior to the Site Visit.
- Holding on-site verification for Scope 1 & 2 GHG emissions at the 4 domestic sites, to check the Report boundaries, GHG emission sources, monitoring points, monitoring and calculation system, activity data and GHG emissions data.
- Holding on-site verification for Scope 3 GHG emissions on the basis of sampling at the 3 domestic companies, to check the Report boundaries, calculation scenario and allocation method, monitoring and calculation system, and GHG emissions data against evidence.
- The sampling sites for on-site assessment were selected by the Company.

## 3. Conclusion

Based on the procedures described above, nothing has come to our attention that caused us to believe that the statement of the information regarding GHG emissions from Scope 1, 2 & 3 in the Reports is not materially correct or has not been prepared in accordance with the Rules.

## 4. Consideration

The Company was responsible for preparing the Reports, and JQA’s responsibility was to conduct verification of GHG emissions from Scope 1, 2 & 3 in the Reports only. There is no conflict of interest between the Company and JQA.



Sumio Asada, Executive Board Director

For and on behalf of Japan Quality Assurance Organization

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March 24, 2026